



Biosign Announces \$2 Million Financing and Closing of the First Tranche with Avro Capital Corp. & Global Securities Corporation

TORONTO, ONTARIO, Tuesday, September 2, 2008 -- Biosign Technologies Inc. (the "Company", "Biosign") (CNQ: BIOS) announces it has arranged a best-efforts, non-brokered private placement (the "Offering") to raise gross proceeds of \$2 million to be led by Avro Capital Corp. ("Avro") and Global Securities Corporation ("Global"), (collectively the "Agents").

The Offering consists of a minimum of 5,714,286 units (the "Units") priced at \$0.35 per Unit to raise a minimum gross proceeds of \$2 million. Each Unit consists of one common share and one common share purchase warrant, with each warrant exercisable for a period of 18 months from the closing of the tranche, to acquire one common share at an exercise price of \$1.20 per common share. The warrants are subject to an acceleration clause whereby the Company has the right to accelerate the exercise of the options via a press release notice should the share price exceed \$1.90 for seven consecutive trading days. The "Agents" will receive a finders' fee commission of a maximum cash compensation of 10% of the gross proceeds raised, and maximum compensation options equal to 10% of the aggregate number of Units sold pursuant to the Offering. Each compensation option will entitle the holder thereof to purchase one common share at an exercise price of \$0.35 per common share for a period of 24 months from the closing of the applicable tranche.

The Company also announces that Avro and Global have closed on the first tranche of the Offering by completing \$525,000 of gross proceeds of the financing and that Global is intending to complete a \$1 million financing on a best efforts basis.

Proceeds from the Offering will be used to fund the Company's 2008-09 commercialization and partnering plans, as well as additional research and development of the company's metering products.

The common shares and warrants to be issued in connection with this Offering will be subject to a four month hold period from the share issuance date in accordance with the policies of the Canadian Trading and Quotation System Inc. (the "CNQ Stock Exchange") and applicable securities laws.

Contact Information

Radu Leca
President & CEO
Biosign Technologies Inc.
Phone: (416) 218-9800 ext. 222
Email: ceo@biosign.com

About Global Securities Corporation

Global Securities Corporation was founded in Vancouver in 1987 as a full-service brokerage firm, and currently has offices located around Western Canada. For more information on Global please visit <http://www.globalsec.com>

About Biosign Technologies

Biosign provides technologies, products and initiatives to address critical problems in global health care. The focus is on monitoring health status, outcomes, and risk toward maximizing clinical awareness, readiness, and effectiveness. The thrust is on enabling autonomous medical care to optimize healthcare quality, access, and cost. The core technology expands virtual instrumentation with universal measurement and rapid knowledge formation to support service oriented enterprising across global markets. Trademarked UFIT, the web-based technology powers several business lines in self-care, employee wellness, remote patient monitoring, chronic disease evaluation and management. Key applications include intelligent systems for noninvasive monitoring of common health risks such as high blood pressure, high blood glucose, and adverse responses to medication. For more information on Biosign please visit <http://www.biosign.com>

The CNQ has neither approved nor disapproved the contents of this press release.

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